



## Naspers Limited annual sustainability report for the period ended 31 March 2008

In compiling its first sustainability report, Naspers Limited (Naspers) was guided by the Sustainability Reporting Guidelines prepared by the Global Reporting Initiative (GRI). Sustainability reports based on the GRI Reporting Framework disclose outcomes and results that occurred within the reporting period in the context of the group's commitments, strategy, and management approach. Detailed information on this framework of sustainability reporting can be found on [www.globalreporting.org](http://www.globalreporting.org).

In this report, we have concentrated on those GRI indicators which we have identified as material to our business, aiming to achieve the criteria for level C reporting. We have provided information in narrative format where it is available, but public information in the annual report for the period ended 31 March 2008, the annual financial statements for the year ended 31 March 2008 and the corporate website [www.Naspers.com](http://www.Naspers.com) as well as the individual reports for MultiChoice South Africa ([www.multichoice.co.za](http://www.multichoice.co.za)) and Media24 ([www.media24.co.za](http://www.media24.co.za)) provide supplementary information.

### GRI reporting framework

	Profile	
<b>1</b>	<b>Strategy and Analysis</b>	
1.1	Statement from the most senior decision-maker of the organisation (e.g., CEO, chair, or equivalent senior position) about the relevance of sustainability to the organisation and its strategy.	<ul style="list-style-type: none"> <li>• Naspers focuses on media businesses in growing markets in which it has attained or hopes to attain sustainable market positions. Geographically the group is focused mainly on emerging markets with a specific focus on Brazil, Russia, India, China, South and sub-Saharan Africa and the adjacent territories, which the group believes present above-average growth opportunities. (<a href="http://www.naspers.com">www.naspers.com</a> /company profile / strategy)</li> <li>• The Group's objective is to continue sustained growth of its business with a focus on key investments and developing its technology whilst providing a quality service and maintaining a local approach.</li> <li>• As corporate governance and sustainability are essential for stakeholders of the Naspers group, the board of directors aspires to conduct the group's business with integrity. The board of directors is</li> </ul>

		<p>committed to applying appropriate corporate governance policies and practices in each company in the group. (Annual report for the period ended 31 March 2008: chairman's review)</p> <ul style="list-style-type: none"> <li>In addition to its empowerment initiatives, Phuthuma Nathi and Welkom Yizani, the group is committed to uplifting the lives of the communities in which it operates. It recognises the importance of its impact on the environment and the effective management of occupational health and safety risks, as well as the development of its employees. (Annual report for the period ended 31 March 2008: review of operations)</li> </ul>
1.2	Description of key impacts, risks, and opportunities.	<p>Annual report for the period ended 31 March 2008: Chairman's review, Governance and sustainability section / risk management as well sustainability.</p> <p>In recognition of our impact on the environment, especially through direct greenhouse gas emissions, the group performed a high-level risk analysis as detailed in the table included in the annual report. These impacts are rated in relation to the Naspers businesses. (Annual report for the period ended 31 March 2008: governance and sustainability / sustainable development / environment)</p> <p>The coming year will be utilised to expand these efforts in the relevant areas.</p>
<b>2</b>	<b>Organisational Profile</b>	
2.1	Name of the organisation.	Naspers Limited
2.2	Primary brands, products, and/or services.	Annual report for the period ended 31 March 2008: the Naspers group / our group at a glance as well as <a href="http://www.naspers.com">www.naspers.com</a> / company profile / our brands.
2.3	Operational structure of the organisation, including main divisions, operating companies, subsidiaries, and joint ventures.	<ul style="list-style-type: none"> <li>Annual report for the period ended 31 March 2008: review of operations,</li> <li>The annual consolidated financial statements for the year ended 31 March 2008 note 36 and company financial statements for the year ended 31 March 2008, note 2.</li> <li><a href="http://www.naspers.com">www.naspers.com</a> / company structure</li> </ul>

2.4	Location of organisation's headquarters.	<p>40 Heerengracht street Cape Town, 8001 South Africa</p> <p>P O Box 2271 Cape Town, 8000 South Africa</p>
2.5	Number of countries where the organisation operates, and names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report.	<ul style="list-style-type: none"> <li>• Annual report for the period ended 31 March 2008: our group at a glance.</li> <li>• South Africa is the country where the majority of the operations are and most relevant to the sustainability issues covered in this report.</li> </ul>
2.6	Nature of ownership and legal form.	<ul style="list-style-type: none"> <li>• Naspers Limited is not a subsidiary of any other company. (Annual consolidated financial statements for the year ended 31 March 2008: directors' report).</li> <li>• Its primary listing is on the JSE Limited (JSE).</li> <li>• It has a secondary listing on the London Stock Exchange (LSE).</li> <li>• Level I ADRs are traded in the USA on an over-the-counter (OTC) basis.</li> <li>• International investors are able to buy and sell Naspers securities either through the Level I ADR OTC market, the LSE or the JSE.</li> </ul>
2.7	Markets served (including geographic breakdown, sectors served, and types of customers/beneficiaries).	<ul style="list-style-type: none"> <li>• Naspers is a multinational media entity with operations in Africa, South America, Asia, Europe and the USA. (Annual report for the period ended 31 March 2008: governance).</li> <li>• Annual report: our group at a glance and review of operations</li> <li>• <a href="http://www.naspers.com">www.naspers.com</a> / company profile and operations</li> </ul>
2.8	Scale of the reporting organisation	<ul style="list-style-type: none"> <li>• Annual report for the period ended 31 March 2008: chairman's review and review of operations</li> <li>• Annual consolidated financial statements for the year ended 31 March 2008</li> </ul>
2.9	Significant changes during the reporting period regarding size, structure, or	<ul style="list-style-type: none"> <li>• A number of new investments such as Tradus and Gadu-Gadu are included in our financial results for the</li> </ul>

	ownership.	<p>first time. We also disposed of some operations. The private education business, Educor, was sold as a going concern. Conditional sale agreements were also concluded for the disposal of the Greek and Cypriot pay-television business (NetMed) to ForthNet SA, a leading Greek telecommunications company. Offers of purchase have been requested for the connectivity business, MWEB, and are currently being evaluated. (Annual report for the period ended 31 March 2008: chairman's review)</p> <ul style="list-style-type: none"> <li>Annual consolidated financial statements for the year ended 31 March 2008: directors' report to shareholders / operating review</li> </ul>
2.10	Awards received in the reporting period	none
<b>3</b>	<b>Report Parameters</b>	
3.1	Reporting period	The reporting period is the same as the financial year of the company April 2007 till March 2008
3.2	Date of most recent previous report (if any).	No previous reports
3.3	Reporting cycle (annual, biennial, etc.)	Annual
3.4	Contact point for questions regarding the report or its contents.	gri@naspers.com
3.5	Process for defining report content	Naspers aimed to meet the reporting standards for Level C as a starting point for 2008 for all South African operations under its management control.
3.6	Boundary of the report (e.g., countries, divisions, subsidiaries, leased facilities, joint ventures, suppliers)	Refer 3.5. This includes the MultiChoice South Africa Holdings group ( <a href="http://www.multichoice.co.za">www.multichoice.co.za</a> ) and the Media24 group ( <a href="http://www.media24.com">www.media24.com</a> ).
3.7	State any specific limitations on the scope or boundary of the report	There are no specific limitations other than defined in 3.5 and 3.6
3.8	Basis for reporting on joint ventures, subsidiaries, leased facilities, outsourced	The operations and boundaries identified in 3.5 and 3.6 are 100% included in this report, where-as operations not

	operations, and other entities that can significantly affect comparability from period to period and / or between organisations.	under the management control of the Naspers group in South Africa are completely excluded.
3.10	Explanation of the effect of any re-statements of information provided in earlier reports, and the reasons for such re-statement (e.g., mergers / acquisitions, change of base years/periods, nature of business, measurement methods).	This is the first GRI report for Naspers; therefore no restatements are applicable, other than restatements of a financial accounting nature, in compliance with international financial reporting standards (IFRS), which are detailed in the notes to the annual financial statements for the year ended 31 March 2008.
3.11	Significant changes from previous reporting periods in the scope, boundary, or measurement methods applied in the report.	Naspers prepared a sustainability report for the first year according to the Global Reporting Initiative for the period ended March 2008.
3.12	Table identifying the location of the Standard Disclosures in the report.	GRI reporting framework as disclosed in this document
<b>4</b>	<b>Governance, Commitments, and Engagements</b>	
4.1	Governance structure of the organisation, including committees under the highest governance body responsible for specific tasks, such as setting strategy or organisational oversight	Annual report for the period ended 31 March 2008: review of operations
4.2	Indicate whether the Chair of the highest governance body is also an executive officer	The Chairman of the Board is Ton Vosloo who is an independent, non-executive director.
4.3	For organisations that have a unitary board structure, state the number of members of the highest governance body that are independent and/or non-executive members.	11 board members, of who ten (10) are non-executive, independent directors (Annual report for the period ended 31 March 2008: governance and sustainability / directorate).
4.4	Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body.	<ul style="list-style-type: none"> <li>The company maintains a dialogue with its key financial audiences, especially institutional shareholders and analysts. The investor relations unit manages interaction with these audiences and presentations take</li> </ul>

		<p>place after publishing interim and final results.</p> <ul style="list-style-type: none"> <li>The company's website (<a href="http://www.naspers.com">www.naspers.com</a>) provides the latest and historical financial and other information, including financial reports. The board encourages shareholders to attend its annual general meeting, notice of which is contained in this annual report, where shareholders will have the opportunity to put questions to the board, management and the chairs of the various board subcommittees. (Annual report for the period ended 31 March 2008: governance and sustainability / relations with shareholders)</li> </ul>
4.6	Processes in place for the highest governance body to ensure conflicts of interest are avoided.	<p>Naspers has adopted an official code that deals with the management of potential conflicts of interest. This ensures that candidate directors, as well as existing directors, are free of conflicts of interest between the obligations they have to the company and their private businesses. Any interest in contracts with the company must be formally disclosed and documented. Directors must also adhere to an official policy on the trading of securities of the company and its listed subsidiaries. (Annual report for the period ended 31 March 2008: governance and sustainability / the board / conflicts of interest)</p>
4.7	Process for determining the qualifications and expertise of the members of the highest governance body for guiding the organisation's strategy on economic, environmental, and social topics.	<ul style="list-style-type: none"> <li>There is an induction programme for new members of the board and of key committees, specifically tailored to the needs of the individual appointees. The programme involves industry and company-specific orientation; including meetings with senior management as appropriate, to facilitate an understanding of operations. Board members are also exposed to the main markets in which the group operates. The company secretary assists the chair with the induction and orientation of directors, including arranging specific training if required.</li> <li>The company is also committed to continuing director development to assist directors to build on their expertise and develop an understanding of the businesses and main markets in which the group operates.</li> <li>Individual directors may, after consulting with the chair or the managing director, seek independent</li> </ul>

		<p>professional advice, at the expense of the company, on any matter connected with the discharge of their responsibilities as directors.</p> <p>(Annual report for the period ended 31 March 2008: governance and sustainability / the board / orientation and development and independent advice)</p>
4.10	Processes for evaluating the highest governance body's own performance, particularly with respect to economic, environmental, and social performance.	<p>The board has a process to annually review the effectiveness and role of the board and its chair, as well as the effectiveness of the respective board committees. Self-assessment of the audit and risk management committee includes a focus on the key competencies of the committee.</p> <p>(Annual report for the period ended 31 March 2008: governance and sustainability)</p>
4.14	List of stakeholder groups engaged by the organization.	See 4.4 as well as GRI reports on Media24 and MultiChoice South Africa
4.15	Basis for identification and selection of stakeholders with whom to engage.	See 4.4 as well as GRI reports on Media24 and MultiChoice South Africa
<b>PI</b>	<b>Performance Indicators</b>	
<b>EC</b>	<b>Economic Performance Indicators</b>	
EC1	Economic value generated and distributed, including revenues, operating costs, employee compensation, donations and other community investments, retained earnings, and payments to capital providers and governments.	<ul style="list-style-type: none"> <li>• Annual financial statements for the year ended 31 March 2008 on <a href="http://www.naspers.com">www.naspers.com</a> / financials.</li> <li>• Annual report for the period ended 31 March 2008</li> <li>• Presentations to shareholders on <a href="http://www.naspers.com">www.naspers.com</a> / financials.</li> </ul>
EC6	Policy, practices and proportion of spending on locally based suppliers at significant locations of operation.	All suppliers are local, except for items that cannot be sourced within South Africa such as certain content such as international sporting events, feature films, leases of satellite equipment, printing equipment and paper for magazine printing.
<b>EN</b>	<b>Environmental Performance Indicators</b>	
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved.	<ul style="list-style-type: none"> <li>• Naspers performed an initial high level risk assessment of its impact on the environment through direct green</li> </ul>

		<p>house gas emissions the year under review. The coming year will be utilised to expand these efforts in the relevant areas.</p> <ul style="list-style-type: none"> <li>• Annual report for the period ended 31 March 2008: governance and sustainability / sustainable development / environment</li> </ul>
EN23	Total number and volume of significant spills.	There were no significant spills during the year.
EN28	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations.	There were no significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations.
<b>LA</b>	<b>Labour Practices Performance Indicators</b>	
LA1	Total workforce by employment type, employment contract, and region.	<p>Annual financial statements for the year ended 31 March 2008: note 23.</p> <p>The total number of full time employees of Naspers group globally at 31 March 2008 was 13 812 (2007: 15 133), of which the majority (74%) is employed in South Africa. Refer to GRI report of MultiChoice South Africa and Media24.</p>
LA7	Rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities by region.	There were no fatalities and one serious injury in Media24 to employees for the period.
<b>SO</b>	<b>Society Performance Indicators</b>	
SO1	Nature, scope, and effectiveness of any programs and practices that assess and manage the impacts of operations on communities, including entering, operating, and exiting.	<ul style="list-style-type: none"> <li>• The group plays an active role in the communities it serves. We focus mainly on literacy and educational programmes in Africa (Annual report for the period ended 31 March 2008: governance and sustainability / sustainable development).</li> <li>• GRI reports for MultiChoice South Africa and Media24</li> <li>• <a href="http://www.multichoice.co.za">www.multichoice.co.za</a> / social investment</li> <li>• <a href="http://www.csi24.co.za">www.csi24.co.za</a> and <a href="http://www.media24.com">www.media24.com</a> for Media24</li> </ul>
SO2	Percentage and total number of business	<ul style="list-style-type: none"> <li>• 100% of significant business in scope for this report</li> </ul>

	units analyzed for risks related to corruption	<p>have been analysed as part of the risk management and internal audit processes.</p> <ul style="list-style-type: none"> <li>• Annual report for the period ended 31 March 2008: governance and sustainability / business ethics.</li> </ul>
SO4	Actions taken in response to incidents of corruption	<ul style="list-style-type: none"> <li>• All alleged incidents of corruption are reported to management are investigated.</li> <li>• Known incidents of corruption in South Africa are reported to the Audit and Risk management committee and dealt with in terms of the South African Prevention and Combating of Corrupt Activities Act, No. 12 of 2004.</li> </ul>